. Investments by Singapore

2378. SHRI AAS MOHAMMAD:
SHRI SANJAY DALMIA;

WiU the PRIME MINISTER be pleased to state:

(a) whether Government's attention has been drawn to a news item, appear ing in the 'Business Line' of I4th Ju]y, 1994 to the effect that Singapore's en thusiasm in investment in Indian In dustries has given only to disappoint ment;

(b) if 30, whether Government have ascertained the real position as to the sudden lack of enthusiam and the causes thereof; and

(c) what remedial measures Govern mem propose to take in the matter?

THE MINISTER OF STATE OF THE MINISTRY OF INDUSTRY (SHRI MATI KRISHNA SAHI): (a) Yes, Sir.

(b) and (c) Singapore Companies* equity investment in India's approvals have grown from Rs. 13.7 million in 1991 to Rs. 602.1 million in 1992, Rs. 67.74 million in 1993 and Rs 74.66 in the first six months of 1994. This increasing trend contradicts any perception of diminishing Singapore enthusiasmfor investing in India. Besides, a number of economic delegations between India and Singapore are being increasingly exchanged. The visit of the Singapore Prime Minister to India in 1994 have given all round impetus to bilateral relations, both at Government and entrepreneurs' leel for intensification and expansion of Indo Singapore Economic Co-operation.

Reconumendations of Industrial Tripartite on Industrial Engineering

2379. SHRI JIBON ROY:
SHRI E. BALANANDAN;
SHRI RAMACHANDRAN PILLAI;

Will the PRIME MINISTER be pleased to state:

(EJ whether it is a fact that the Industrial Tripartite on Industrial Engineering has sent final recommendations on ii, iv al *'ji* 15 sick PSUs and

ib) il *-io.* v/hat action is being taken ta implement the le^wiiUiendatioiiS through RIFB*I*

THE MINISTER OF STATE OF THE MINISTRY OF INDUSTRY (SHRI MATI KRISHNA SAHI): (a) and (b) Special Tripartite Committee has sent its observations/recommendations in regard to t5 Sick Public Sector Under-(aLings of Department of Heavy Industry No final decision in this matter has b<:;n reached as these cases are under consideration of the Government.

Special print to HMT Unit, Srinagar

2380. SHRI JAGMOHAN; Will the PRIME MINISTER be pleased to state:

(a) whether special grant is being given annually by Government to the HMT (watch factory) Unit, Srinagar;

(b) what is the number of employees working in this unit;

(c) wha^ is the total amount paid and other financial liability incurred during the last three years;

fd) whether Government consider this aid/grant as sufficient; and

(e) what is the amount paid to other HMT (watch factory) Units in the country?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI-(aMRIMATI KRISHNA SAHI): (a) Government has been reimbursing to HMT the cash losses incurred for

iim operation of Srinagar Watch Factory (SWF) since 1990-91;

(b) Against the original strength of 11th precently 697 employees are work-i:^ in SWF. In addition , 42C migrant employees have been temporarily adjured in the other units of the company.

(cj The total losses incurred by SWF and amount . eleased by Government to HMT since 1S9C-9) are as under:—

(Rs in crors)

Year	Losses incurred		Amount released
	Total losses	Cash losses	
1990-91	4.87	4.43	5.00
1991-92	3.85	3.44	4.20
1992-93	4.78	4.44	3.11
1993-94	6.09	5.90	5.54

(a) The grant is being released t° compensate the cash losses only. The company has been requesting reimbursement of net losses and, in addition, salaries and wages of migrant employees adjusted in other units of company who are stated to be not gainfully deployed.

te) None o£ the other watch units of HMT have been given any grant by the Government,

National Renewal Fond Scheme

23111. SHRI SUSHI1, KUMAR SAMBHAJlRAO SHINDE: SHRI RAJNI RANJAN SAHU:

Will the PRIME MINISTER be pleased to state;

(a) whether a retraining and deploy ment policy has been framed to make the 'National Renewal Fund' scheme a success;

(b) if so, what are the details thereof; and

(c) how far the NRF scheme has been implemented so far indicating the number of persons retrained and resettled, or given a bolden handshake and helped to settle themselves in self occupation or enterprise onder the scheme?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI): (a) to (c) The National Renewal Fund was set up by the Government in February, 1992 to provide a social safety net for workers affected by technology upgradation and modernisation of Indian Industry. It would, inter-alia, provide tor payment of compensation to rationa-Fiied workers and for their counselling ;--i\l retraining.

Govrnent has started pilot scheme^ foe retraining and counselling of rationa Used workers by setting up of 5 Employee Assistance Centres (EACs) at Ahmedabad, Calcutta Indore, Kanpur and Bombay. Ministry of Labour will also taken up retraining schemes at fifteen Industries Training Institutes and six Advanced Training Institutes. The scheme fo$_r$ worker retraining and counselling envisages training of rationalised workers for wage-employment or self-employment according to their preference, considering th$_e$ job opportunities and self-employment avenues in their area.